



BEARFACTS 1995 – 2005

Midland-Odessa (BEA-EA) [57107]

Midland-Odessa is one of 179 BEA Economic Areas in the nation. Its 2005 population of 536,418 ranked 109th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Midland-Odessa had a per capita personal income (PCPI) of \$29,397. This PCPI ranked 91st in the United States and was 85 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 10.0 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Midland-Odessa was \$18,023 and ranked 142nd in the United States. The 1995-2005 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Midland-Odessa had a total personal income (TPI) of \$15,769,074*. This TPI ranked 107th in the United States. In 1995 the TPI of Midland-Odessa was \$9,749,981* and ranked 111th in the United States. The 2005 TPI reflected an increase of 10.3 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Midland-Odessa. In 2005 net earnings accounted for 67.8 percent of TPI (compared with 64.2 in 1995); dividends, interest, and rent were 14.6 percent (compared with 18.9 in 1995); and personal current transfer receipts were 17.6 percent (compared with 16.9 in 1995). From 2004 to 2005 net earnings increased 10.6 percent; dividends, interest, and rent increased 13.4 percent; and personal current transfer receipts increased 6.8 percent. From 1995 to 2005 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 5.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Midland-Odessa increased from \$10,764,581* in 2004 to \$11,915,256* in 2005, an increase of 10.7 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$6,982,622* to the 2005 estimate was 5.5 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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